

RESOLUTION NO. _____

A RESOLUTION introduced by City Manager Dr. Robert M. Perez regarding additional funding for operations and maintenance of Hotel Topeka.

WHEREAS, the management agreement for Hotel Topeka requires the owner, the Topeka Development Corporation, to maintain a minimum working capital account of \$150,000; and

WHEREAS, the Governing Body, after receiving and considering the requests for funding from the Topeka Development Corporation (TDC), has issued resolutions authorizing funding in the total amount of \$2,175,849.00; and

WHEREAS, the TDC has received a request from the hotel management company for \$71,449.00.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF TOPEKA, KANSAS, that the Governing Body authorizes funding to the Topeka Development Corporation, not to exceed an additional \$71,449.00 from General Fund – Hotel Non-Departmental Expense to operate and maintain Hotel Topeka.

ADOPTED and APPROVED by the Governing Body on _____.

CITY OF TOPEKA, KANSAS

Michael A. Padilla, Mayor

ATTEST:

Brenda Younger, City Clerk