

1 RESOLUTION NO. _____

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3 A RESOLUTION introduced by City Manager Brent Trout concerning the City of Topeka's
4 participation in the State of Kansas Municipal Investment Pool and
5 rescinding City of Topeka Resolution No. 8850.
6

7 WHEREAS, the City of Topeka is a municipality, as defined in K.S.A. 12-1675a,
8 hereinafter referred to as "Participant," and from time to time has funds on hand in excess
9 of current needs; and

10 WHEREAS, it is in the best interests of Participant and its inhabitants to invest funds
11 in investments that yield a favorable rate of return while providing the necessary liquidity
12 and protection of the principal; and

13 WHEREAS, the Pooled Money Investment Board, hereinafter referred to as "PMIB,"
14 operates the Municipal Investment Pool, hereinafter referred to as "MIP," a public funds
15 investment pool, pursuant to K.S.A. 12-1677a, and amendments thereto; and

16 WHEREAS, the MIP is a permitted investment of the City under K.S.A. 12-1675.

17 NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF
18 TOPEKA, KANSAS:

19 1. That Participant approves the establishment of an account in its name in the
20 MIP for the purpose of transmitting funds for investment, subject to the MIP Participation
21 Policy adopted by the PMIB, and Participant acknowledges it has received a current copy
22 of such Participation Policy. Participant's taxpayer identification number assigned by the
23 Internal Revenue Service is 48-6028701.

24 2. That the following individuals are officers or employees of Participant and are
25 each hereby authorized to transfer funds for investment in the MIP, to withdraw funds from
26 time to time, to issue letters of instruction, and to take all other actions deemed necessary
27 or appropriate for the investment of funds upon submission of dual signatures. The dual

signatures will come from the persons listed below and requires at least one signature by the Director of Finance, City Controller/Treasurer or Accounting Manager:

Title Director of Finance Name Nicole Lee

Title Chief Accounting Officer Name Simon Martinez

Title Accountant III Name Rachelle Mathews

Title Accountant II Name Amanda Meyer

3. That notices required by the PMIB's Municipal Investment Pool Participant Policy shall be provided to:

Finance Department
215 SE 7th, Room 358
Topeka, Kansas 66603
785-368-2544
785-368-3975 (fax)

4. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant and until the PMIB receives a copy of any such amendment or revocation, the PMIB is entitled to rely on same.

BE IT FURTHER RESOLVED that the City of Topeka Resolution No. 8850 is hereby rescinded.

ADOPTED and APPROVED by City Council on _____.

CITY OF TOPEKA, KANSAS

Larry E. Wolgast, Mayor

ATTEST:

Brenda Younger, City Clerk