

NOTICE OF BUDGET HEARING

The governing body of

City of Topeka

will meet on August 8, 2017 at 6:00 p.m. at City Council Chambers at 214 E Eighth Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Office of the City Clerk at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget for 2018		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate *
General	87,733,374	24.662	91,932,345	24.735	104,951,039	26,790,949	24.735
Debt Service	21,023,973	14.371	19,670,236	14.413	26,950,281	15,610,726	14.413
Library							
Special Liability	437,628	0.776	1,956,507	0.779	1,873,297	843,978	0.779
Retirement Reserve	311,154		2,274,623		3,567,577		
KP&F Rate Equalization	162,398		300,000		392,693		
Neighborhood Revitalization			20,000		391,002		
Historical Asset Tourism	212,886				24,513		
Half Cent Sales Tax (JEDO)	7,355,782		13,894,102		28,610,110		
Half Cent Sales Tax (Street)	19,642,491		14,650,099		28,432,827		
Tax Increment Financing	175,522		190,000		690,000		
Court Technology	31,822		65,000		66,642		
Downtown Improvement	158,588		183,500		232,555		
Special Highway	5,686,109		6,993,704		7,334,675		
Special Alcohol & Drug	604,038		620,000		535,970		
Alcohol & Drug Safety	66,746		106,746		111,220		
Law Enforcement	532,719		690,921		690,921		
Transient Guest Tax	1,994,039		3,156,763		3,427,789		
Community Development	378,070		460,000		560,000		
Employee Separation	1,611,354		1,000,000				
Tourism Improvement					488,250		
Combined Utilities	60,395,042		68,197,279		69,668,726		
Public Parking	3,051,440		3,136,638		3,456,048		
Facilities	1,580,039		1,600,014		1,845,241		
Fleet	1,795,868		1,980,000		3,002,938		
IT	3,388,228		4,255,374		4,270,995		
Risk Funds	13,453,453		15,205,373		18,361,175		
Totals	231,782,763	39.809	252,539,224	39.927	309,936,484	43,245,653	39.927
Less: Transfers	4,267,083		2,124,139		1,321,990		
Net Expenditure	227,515,680		250,415,085		308,614,494		
Total Tax Levied	41,463,438		42,663,840		xxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	1,041,624,829		1,068,583,794		1,083,134,194		
Outstanding Indebtedness, January 1,	<u>2015</u>		<u>2016</u>		<u>2017</u>		
G.O. Bonds	190,585,000		208,005,000		199,475,000		
Revenue Bonds	138,490,000		130,460,000		147,380,000		
Other	58,133,937		52,810,634		46,909,050		
Lease Purchase Principal	3,729,468		2,797,754		3,526,552		
Total	390,938,405		394,073,388		397,290,602		

*Tax rates are expressed in mills

	2016 Actual	Mill Levy	2017 Expenditures	Mill Levy	2018 Budget Authority	Amount of 2017 Ad Valorem Tax	Estimated Tax Rate
Metropolitan Transit Author	4,654,227	4.200	4,932,745	4.200	4,909,685	4,690,187	4.200
Brenda Younger							
City Official Title:	City Clerk						