



To: City of Topeka Governing Body
From: Nick Hawkins, Budget and Performance Manager
Date: July 11, 2017
Subject: 2018 Budget Summary

Overview

The Governing Body reviewed the 2018 Proposed Budget on June 3rd, June 7th, June 14th and June 20th. On June 20th, the Governing Body voted to amend the budget detailed below, without increasing the mill levy.

The attached Notice of Public Hearing "Budget Summary" reflects adjustments from the proposed 2018 budget book, including:

- Beginning cash balances are budgeted in order to carryover into the next fiscal year for the three taxing funds: General, Debt and Special Liability. The prior amounts presented in the "Contingency" accounts were placeholders for these final figures.
- The following adjustments have been made in the General Fund to accommodate approved Budget amendments:
 - ◊ \$20,000 for Arts funding, bringing the total commitment to \$30,000.
- Staff has made the following adjustments to the General Fund to present a balanced budget:
 - ◊ \$248,776 in reductions to the property tax estimate based on valuation estimates from Shawnee County;
 - ◊ \$102,092 in reductions to fuel;
 - ◊ Increasing vacancy credits by an additional \$89,726;
 - ◊ Shifting \$50,000 in pavement management funding to the Motor Fuel Fund; and
 - ◊ Reducing the Topeka Way to Work program by \$20,000, leaving a budget of \$30,000.

Next Steps

- Publication in the Metro News: July 17, 2017
- Public Hearing: August 8, 2017
- Budget Adoption: August 15, 2017