

1 RESOLUTION NO. _____

2
3 A RESOLUTION introduced by Interim City Manager Doug Gerber, approving the
4 distribution of the third quarterly payment of \$67,500.00 to the Topeka
5 Performing Arts Center, Inc. (TPAC).
6

7 WHEREAS, Resolution No. 8833 authorized an expenditure of an amount not to
8 exceed \$300,000 for the 2017 operational needs of the Topeka Performing Arts Center
9 which was to be distributed 'based on agreed terms'; and

10 WHEREAS, those terms were codified in an amendment to the original agreement
11 with TPAC and approved by the governing body on February 21, 2017 (Resolution No.
12 8859); and

13 WHEREAS, the amendment provides that three quarterly payments will be
14 distributed no later than Friday following the governing body meetings held on April 11,
15 2017, July 11, 2017, and October 10, 2017, upon approval by the Governing Body of a
16 Resolution that includes certain determinations made by the City's Finance Director (City
17 of Topeka Contract No. 45755)

18 NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE
19 CITY OF TOPEKA, KANSAS that the City's Finance Director has received from TPAC the
20 following documents which the Finance Director has determined to be satisfactory:

- 21 1. Financial statements;
22 2. Six-month cash flow projections; and
23 3. A quarterly progress report that includes accomplishments and adherence
24 to/satisfaction of the items listed in TPAC's 2017 Goals & Objectives.

25 BE IT FURTHER RESOLVED that the City's Finance Director is authorized to
26 distribute to TPAC the third quarterly payment in the amount of \$67,500.00.

This Resolution shall become effective after it is adopted and approved by the Governing Body.

ADOPTED and APPROVED by the Governing Body on _____.

CITY OF TOPEKA, KANSAS

Larry E. Wolgast, Mayor

ATTEST:

Brenda Younger, City Clerk